

ASSETS	BEGINNING BALANCE	DEC ACTIVITY	YTD ACTIVITY	CURRENT BALANCE
CASH AND INVESTMENTS	154,140	(768,921)	(2,364,992)	(2,210,852)
<b>FUND BALANCE</b>	<b>2,556,059</b>	<b>(771,421)</b>	<b>(4,995,747)</b>	<b>(2,439,688)</b>

REVENUE	ADOPTED BUDGET	CURRENT BUDGET	DEC REVENUE	YTD REVENUE	PERCENT RECEIVED	REMAINING REVENUE	ANNUAL REVENUE
BEGINNING BALANCE	2,624,170	2,499,512		-			
LOCAL REVENUE	7,530,000	7,563,229	628	45,045	1%	7,518,184	7,563,229
COUNTY REVENUE				-		-	-
STATE REVENUE	1,000,000	995,909		995,909	100%	-	995,909
FEDERAL REVENUE				2,131		(2,131)	-
OTHER REVENUE	10,000	10,000		172	2%	9,828	58,343
TRANSFERS IN	838,090	896,914		-		896,914	896,914
TOTAL REVENUE	12,002,260	11,965,564	628	1,043,257	9%	8,422,795	9,514,395

EXPENDITURES	ADOPTED BUDGET	CURRENT BUDGET	DEC EXPENSE	YTD EXPENSE	PERCENT SPENT	OUTSTANDING PO'S	REMAINING BUDGET	PROJECTED ANNUAL EXPENSE
REGULAR EDUCATION	748,370	111,837		111,838	100%	1,547	(1,548)	110,290
PUPIL SUPPORT		1,630		240	15%	-	1,390	1,630
GENERAL ADMINISTRATION		27,379		27,379		-	0	27,379
OPERATIONS	2,432,410	1,802,827	96,177	1,468,041	81%	79,824	254,962	1,723,003
TRANSPORTATION	15,000			-		-		
FACILITY ACQUISITION PROGRAM	7,806,480	9,021,891	675,872	4,431,507	49%	1,499,044	3,091,340	7,522,847
FUND TRANSFERS				-			-	-
CONTINGENCY	1,000,000	1,000,000		-			1,000,000	
TOTAL EXPENDITURES	12,002,260	11,965,564	772,049	6,039,005	50%	1,580,416	4,346,144	9,385,148
<b>(INC)/DEC IN FUND BALANCE</b>			<b>(771,421)</b>	<b>(4,995,747)</b>				<b>129,247</b>

KEY FACTS:				PERCENT RECEIVED
PROPERTY TAXES (1)	7,500,000	7,500,000		-
LOTTERY REVENUE	1,000,000	1,000,000		100%

	ADOPTED BUDGET	CURRENT BUDGET	DEC EXPENSE	YTD EXPENSE	PERCENT SPENT	OUTSTANDING PO'S	REMAINING BUDGET
SCHOOL BUSES (911)	845,000	803,079		-		803,079	-
MAINT VEHICLES (912)	35,000	10,538		10,538		-	
CUSTODIAL/MAINT (914)	170,000	121,360	5,379	103,506	85%	-	17,855
COMPUTER EQUIPMENT (915)	2,027,800	2,040,152	538,847	1,431,487	70%	608,665	0
PLAYGROUND EQUIPMENT (917)		43,481		43,481		-	(0)
OFFICE EQUIPMENT (918)	20,000	233,839	28,841	233,839	100%	-	(0)
FOOD SERVICE EQUIPMENT (919)	266,800	118,663	383	118,663	100%	-	(0)
PAINTING PROJECTS (921)	109,870	93,259		91,199	98%	2,060	1
BLACKTOP PROJECTS (922)	481,450	330,770	24,229	110,000	33%	-	220,770
CEILING/FLOOR PROJECTS (923)	693,110	486,261		486,260	100%	-	1
MECHANICAL PROJECTS (924)	416,190	329,183	24,895	300,976	91%	24,895	3,312
ROOF PROJECTS (925)	281,000	208,589	722	197,588	95%	11,000	1
MINOR BUILDING IMPROVEMENTS (927)	324,680	239,183	43,345	174,577	73%	74,114	(9,508)
PHONE SYSTEMS (928)	265,000	265,106		265,106		-	
ASBESTOS ABATEMENT (929)		7,050		7,050		-	
RELOCATABLES (934)	522,320	816,667		816,667	100%	8,148	(8,148)
SITE ACQUISITIONS (941)	1,000,000	1,266,740	1,560	532,875	42%	-	733,865
GROUND IMPROVEMENTS (942)			2,425	2,425		-	(2,425)
SITE IMPROVEMENTS (943)	118,890	130,495		119,369	91%	3,218	7,908
IRRIGATIONS SYSTEMS (944)	473,450	302,962		302,962	100%	-	0
UPGRADE EXPAND EMCS				-		-	
	8,050,560	7,847,377	670,627	5,348,567	68%	1,535,180	#REF!

(1) WE RECEIVE TWO MAJOR TAX PAYMENTS EVERY YEAR, JANUARY 25TH AND JULY 25TH.

WE HAVE COMPLETED 33% OF THE FISCAL YEAR TO DATE

BASED ON PROJECTED FIGURES I BELIEVE THAT THE YEAR END FUND BALANCE WILL BE EQUAL TO OR GREATER THAN \$1,026,000