

| ASSETS | BEGINNING | FEB | YTD | CURRENT |
|----------------------|-------------------|---------------------|------------------|-------------------|
| | BALANCE | EXP/ACT | ACTIVITY | BALANCE |
| CASH AND INVESTMENTS | 14,393,532 | (11,131,307) | 1,107,648 | 15,501,181 |
| FUND BALANCE | 12,584,796 | (11,052,367) | 2,263,235 | 14,848,032 |

| REVENUE | ADOPTED | CURRENT | FEB | YTD | PERCENT | REMAINING | PROJECTED |
|-------------------|-------------|-------------|---------|--------------|----------|------------|----------------|
| | BUDGET | BUDGET | EXP/ACT | REVENUE | RECEIVED | BUDGET | ANNUAL REVENUE |
| BEGINNING BALANCE | 11,667,333 | 12,256,840 | | - | | 12,256,840 | |
| LOCAL REVENUE | 37,267,277 | 37,958,708 | 836,303 | 22,335,727.0 | 59% | 15,622,981 | 37,958,708 |
| COUNTY REVENUE | | | | - | | | |
| STATE REVENUE | 106,259,883 | 108,440,511 | 20,285 | 59,436,091.7 | 55% | 49,004,419 | 108,440,511 |
| FEDERAL REVENUE | 75,500 | 75,500 | | 96,163.3 | | (20,663) | 75,500 |
| OTHER REVENUE | | | | - | | | |
| TRANSFERS IN | 180,800 | 1,420,433 | | 1,239,633.1 | | 180,800 | 1,420,433 |
| TOTAL REVENUE | 155,450,793 | 160,151,992 | 856,588 | 83,107,615 | 52% | 77,044,377 | 147,895,152 |

| EXPENDITURES | ADOPTED | CURRENT | FEB | YTD | PERCENT | OUTSTANDING | REMAINING | PROJECTED |
|----------------------------------|-------------|-------------|---------------------|------------------|---------|-------------|-------------|----------------|
| | BUDGET | BUDGET | EXP/ACT | EXPENSES | SPENT | PO'S | BUDGET | ANNUAL EXPENSE |
| REGULAR ED PROGRAMS | 75,472,513 | 76,299,967 | 6,170,249 | 39,330,252.6 | 52% | 160,331 | 36,969,714 | 75,499,967 |
| SPECIAL ED PROGRAMS | 12,883,460 | 13,226,843 | 1,102,897 | 6,659,501.0 | 50% | 16,771 | 6,567,342 | 13,226,843 |
| SCHOOL ACTIVITY PROGRAMS | 2,241,710 | 2,336,425 | 181,599 | 1,087,621.5 | 47% | | 1,248,803 | 2,336,425 |
| OTHER SCHOOL PROGRAMS | 452,810 | 518,894 | 18,985 | 386,887.8 | 75% | | 132,006 | 518,894 |
| SPECIAL SERVICES PROGRAMS | 10,015,300 | 10,368,951 | 841,797 | 5,360,783.1 | 52% | 13,488 | 5,008,168 | 10,368,951 |
| STAFF SUPPORT PROGRAMS | 5,826,280 | 6,078,823 | 492,749 | 3,364,604.9 | 55% | 42,669 | 2,714,218 | 6,078,823 |
| DIST ADM PROGRAM | 774,150 | 789,547 | 51,702 | 619,803.4 | 79% | | 169,744 | 789,547 |
| SCHOOL ADM PROGRAM | 9,352,150 | 9,748,916 | 797,752 | 5,033,524.3 | 52% | 5,691 | 4,715,392 | 9,748,916 |
| BUSINESS ADM PROGRAM | 2,486,980 | 2,532,711 | 141,241 | 2,834,905.7 | 112% | 21,291 | (302,195) | 2,532,711 |
| MAINT/OPERATION PROGRAMS | 11,912,320 | 12,013,807 | 1,247,820 | 7,844,388.4 | 65% | 166,253 | 4,169,419 | 11,413,807 |
| TRANSPORTATION PROGRAM | 8,560,370 | 8,842,955 | 828,358 | 5,151,633.1 | 58% | 68,050 | 3,691,322 | 8,842,955 |
| OTHER SUPPORT PROGRAMS | 289,930 | 290,072 | 27,357 | 122,789.4 | 42% | 2,662 | 167,283 | 290,072 |
| SCHOOL LUNCH PROGRAMS | 326,350 | 329,350 | | - | | | 329,350 | 329,350 |
| COMMUNITY PROGRAMS | 40,500 | 40,500 | 6,320 | 33,367.6 | 82% | | 7,132 | 40,500 |
| FACILITY ACQUISITION PROGRAM | 446,740 | 848,480 | 130 | 2,394,718.3 | 282% | 879,850 | (1,546,238) | 3,941,134 |
| DEBT SERVICE PROGRAM | 605,520 | 605,520 | | 619,598.5 | 102% | | (14,079) | 605,520 |
| FUND TRANSFERS | 843,710 | 896,914 | | - | | | 896,914 | 896,914 |
| CONTINGENCY | 12,920,000 | 14,383,317 | | - | | | 14,383,317 | |
| TOTAL EXPENDITURES | 155,450,793 | 160,151,992 | 11,908,955 | 80,844,380 | 12 | 1,377,055 | 79,307,595 | 147,461,312 |
| (INC)/DEC IN FUND BALANCE | | | (11,052,367) | 2,263,235 | | | | 433,840 |

| KEY FACTS: | ADOPTED | CURRENT | FEB | YTD | PERCENT |
|--------------------|------------|------------|---------|------------|----------|
| | BUDGET | BUDGET | EXP/ACT | REVENUE | RECEIVED |
| PROPERTY TAXES (1) | 35,964,137 | 36,165,564 | 764,923 | 21,196,339 | 59% |
| STATE SUPPORT (2) | 98,571,210 | 98,571,210 | | 55,664,158 | 56% |

| | ADOPTED | CURRENT | FEB | YTD | PERCENT | OUTSTANDING | REMAINING |
|---------------------------|-------------|-------------|------------|------------|---------|-------------|-------------|
| | BUDGET | BUDGET | EXP/ACT | EXPENSES | SPENT | PO'S | BUDGET |
| SALARIES | 96,899,193 | 98,371,720 | 8,162,759 | 52,010,310 | 53% | - | 46,361,410 |
| BENEFITS | 30,330,910 | 31,286,908 | 2,446,892 | 16,858,992 | 54% | 254 | 14,427,662 |
| PURCHASE SERVICES | 6,996,980 | 7,161,768 | 849,470 | 4,742,043 | 66% | 139,695 | 2,280,030 |
| SUPPLIES | 5,567,940 | 5,680,900 | 437,015 | 3,399,099 | 60% | 349,093 | 1,932,708 |
| EQUIPMENT | 604,930 | 1,083,615 | 12,820 | 2,519,542 | 233% | 888,298 | (2,324,225) |
| DEBT SERVICE | 605,520 | 605,520 | | 619,599 | 102% | | (14,079) |
| INSURANCE & JUDGEMENTS | 681,610 | 681,330 | | 694,796 | 102% | | (13,466) |
| FUND TRANSFER | | | | | | | - |
| TRANSFERS AND CONTINGENCY | 13,763,710 | 15,280,231 | | | | | 15,280,231 |
| TOTAL | 155,450,793 | 160,151,992 | 11,908,955 | 80,844,380 | 50% | 1,377,340 | 77,930,272 |

(1) WE RECEIVE TWO MAJOR TAX PAYMENTS EVERY YEAR, JANUARY 25TH AND JULY 25TH.

(2) WE RECEIVE SIX MAJOR PAYMENTS EVERY YEAR, AUG. 17%,OCT. 17%,NOV. 18%,FEB. 24%,MAY. 19%, AND JULY 5%.

WE HAVE COMPLETED 58% OF THE FISCAL YEAR TO DATE

BASED ON CURRENT FIGURES I BELIEVE THAT THE YEAR END FUND BALANCE WILL BE EQUAL TO OR GREATER THAN \$12,920,000