

ASSETS	BEGINNING BALANCE	FEB ACTIVITY	YTD ACTIVITY	CURRENT BALANCE
CASH AND INVESTMENTS	154,140	(124,993)	(376,588)	(222,449)
<b>FUND BALANCE</b>	<b>2,556,059</b>	<b>(134,758)</b>	<b>(3,033,266)</b>	<b>(477,207)</b>

REVENUE	ADOPTED BUDGET	CURRENT BUDGET	FEB REVENUE	YTD REVENUE	PERCENT RECEIVED	REMAINING REVENUE	ANNUAL REVENUE
BEGINNING BALANCE	2,624,170	2,499,512	159,823	159,823	6%		
LOCAL REVENUE	7,530,000	7,563,229		4,265,396	56%	3,297,833	7,563,229
COUNTY REVENUE				-		-	-
STATE REVENUE	1,000,000	995,909		995,909	100%	-	995,909
FEDERAL REVENUE				2,131		(2,131)	-
OTHER REVENUE	10,000	10,000	1,072	1,524	15%	8,476	58,343
TRANSFERS IN	838,090	896,914		-		896,914	896,914
TOTAL REVENUE	12,002,260	11,965,564	160,895	5,424,783	45%	4,201,092	9,514,395

EXPENDITURES	ADOPTED BUDGET	CURRENT BUDGET	FEB EXPENSE	YTD EXPENSE	PERCENT SPENT	OUTSTANDING PO'S	REMAINING BUDGET	PROJECTED ANNUAL EXPENSE
REGULAR EDUCATION	748,370	111,837		111,838	100%	-	(1)	111,837
PUPIL SUPPORT		1,630		240	15%	600	790	1,030
GENERAL ADMINISTRATION		27,379		27,379		-	0	27,379
OPERATIONS	2,432,410	1,802,827	68,980	1,589,034	88%	44,958	168,835	1,757,869
TRANSPORTATION	15,000			-		-		
FACILITY ACQUISITION PROGRAM	7,806,480	9,021,891	226,673	6,729,558	75%	127,289	2,165,044	8,894,602
FUND TRANSFERS				-			-	-
CONTINGENCY	1,000,000	1,000,000		-			1,000,000	
TOTAL EXPENDITURES	12,002,260	11,965,564	295,653	8,458,049	71%	172,847	3,334,668	10,792,717
<b>(INC)/DEC IN FUND BALANCE</b>			<b>(134,758)</b>	<b>(3,193,089)</b>				<b>(1,278,322)</b>

KEY FACTS:				PERCENT RECEIVED	
PROPERTY TAXES (1)	7,500,000	7,500,000	157,931	4,376,129	58%
LOTTERY REVENUE	1,000,000	1,000,000		995,909	100%

	ADOPTED BUDGET	CURRENT BUDGET	FEB EXPENSE	YTD EXPENSE	PERCENT SPENT	OUTSTANDING PO'S	REMAINING BUDGET
SCHOOL BUSES (911)	845,000	803,079	-	803,079	100%	-	-
MAINT VEHICLES (912)	35,000	10,538	-	10,538		-	-
CUSTODIAL/MAINT (914)	170,000	121,360	-	103,506	85%	19,474	(1,619)
COMPUTER EQUIPMENT (915)	2,027,800	2,040,152	150,367	2,030,625	100%	17,027	(7,499)
PLAYGROUNGE EQUIPMENT (917)		43,481	-	43,481		-	(0)
OFFICE EQUIPMENT (918)	20,000	233,839	-	233,839	100%	112	(112)
FOOD SERVICE EQUIPMENT (919)	266,800	118,663	-	118,663	100%	-	(0)
PAINTING PROJECTS (921)	109,870	93,259	-	93,259	100%	-	1
BLACKTOP PROJECTS (922)	481,450	330,770	45,072	163,558	49%	-	167,212
CEILING/FLOOR PROJECTS (923)	693,110	486,261	-	486,260	100%	-	1
MECHANICAL PROJECTS (924)	416,190	329,183	-	300,976	91%	26,987	1,221
ROOF PROJECTS (925)	281,000	208,589	3,000	200,588	96%	8,000	1
MINOR BUILDING IMPROVEMENTS (927)	324,680	239,183	20,909	233,734	98%	9,972	(4,522)
PHONE SYSTEMS (928)	265,000	265,106	-	265,106		-	0
ASBESTOS ABATEMENT (929)		7,050	-	7,050		-	-
RELOCATABLES (934)	522,320	816,667	-	816,667	100%	-	0
SITE ACQUISITIONS (941)	1,000,000	1,266,740	-	1,267,100	100%	-	(360)
GROUND IMPROVEMENTS (942)			-	2,425		-	(2,425)
SITE IMPROVEMENTS (943)	118,890	130,495	-	122,587	94%	-	7,908
IRRIGATIONS SYSTEMS (944)	473,450	302,962	-	302,962	100%	-	0
UPGRADE EXPAND EMCS			-	-		-	-
	8,050,560	7,847,377	219,347	7,606,002	97%	81,571	159,804

(1) WE RECEIVE TWO MAJOR TAX PAYMENTS EVERY YEAR, JANUARY 25TH AND JULY 25TH.

WE HAVE COMPLETED 58% OF THE FISCAL YEAR TO DATE

BASED ON PROJECTED FIGURES I BELIEVE THAT THE YEAR END FUND BALANCE WILL BE EQUAL TO OR GREATER THAN \$1,026,000