

**SUMMARY OF TERMS  
 JOINT SCHOOL DISTRICT No. 2  
 MERIDIAN, IDAHO  
 REVENUE ANTICIPATION NOTE, SERIES 2006  
 INTEREST RATE QUOTE SHEET**

Indicate the firm interest rate and bank fee quote for a bank qualified and/or non bank qualified Note as follows:

	<b>Bank Qualified</b>	<b>Non Bank Qualified</b>
Par Amount of Note	<b>\$10,000,000</b>	<b>\$10,500,000</b>
Dated & Delivery Date	12/19/06	12/19/06
Interest Rate		
Bank Fee (if any)		
Total Interest Cost due on 12/18/07 based on Interest Rate Quoted		

Please indicate any additional information on the quote provided above and/or any comments below:

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Respectfully submitted,

\_\_\_\_\_

(Authorized Signature)

(Title) \_\_\_\_\_

For: \_\_\_\_\_

(Phone Number) \_\_\_\_\_

(Fax Number) \_\_\_\_\_