

UBA5: WTO, EU, NAFTA.....etc.

ENDURING UNDERSTANDING:

1. *Current events affect the world's poverty and wealth.*
2. *Countries use economic and military might to control other nations.*

GUIDING QUESTIONS:

1. *What are the current events that affect global wealth and/or poverty?*
2. *How are these events affecting the world's economy?*
3. *What is Imperialism? Colonialism?*
4. *Are there examples of imperialism and colonialism in the world today?*

This assignment has two purposes to it. **First** you need to know the definitions of the terms used in the title of this assignment (plus a few more) and learn who the EU, WTO and NAFTA are. **Secondly**, after defining some terms and answering some basic questions, you will be ready to do some more in-depth research and thinking about what factors make some nations economically developed and others stay underdeveloped!

Do you know what a **tariff** is? Do you know what free trade means?. You need to know what tariffs are and how free trade works to fully understand what the **WTO**, **NAFTA** and the **EU** are all about! Please look up the definition for tariff in the online dictionary (**Cambridge**) provided for you in the "web site" section found below. While you are at it, look up **imperialism** and **colonialism** also. Also found there are web sites for the European Union (**EU**), the World Trade Organization (**WTO**), the North American Free Trade Agreement (**NAFTA**) and the Central Intelligence Agency World Fact Book (**CIA Fact Book**)

Here are the web sites to use for the successful completion of this assignment:



Here are the specific instructions for composing and submitting this assignment:

1. Please read the three questions carefully so as to more effectively research the web sites listed above.
2. Keep your internet browser open to this page in the course.
3. Open up a new Word document and type your name, Unit and Assignment number and your Global Perspectives online student number in the upper **left** hand corner of your Word document using a separate line for one. Please use **Times New Roman** or **Arial** font and size number **12/12**

EXAMPLE:

Stephen Wingett **or** Stephen Wingett
UAA1 **or** UAA1
CHS **or** CHS-1

4. Copy and paste the assignment questions below into a Word document. Make sure to copy **only** the assignment questions. Answer the questions on your word document.
5. Save the Word document on your hard drive AND a removable disk for back up purposes.
6. Send your completed assignment, which you have now "saved", as an attachment with the assignment name (**UBA5**) and your Global Perspectives online student number (**ex. CHS - 1**) typed into the subject line.

Here is your assignment: UBA5: WTO, EU and NAFTA....etc.

1. What is the EU?
2. What is the WTO?
3. What is NAFTA?
4. When was the EU formed?
5. When was the WTO formed?
6. When was NAFTA formed?
7. What is "main" purpose of the EU?
8. What is the "main" purpose of the WTO?
9. What is the "main" purpose of NAFTA?
10. List the nations that are members of the EU
(no need to do the WTO because there are too many member nations to list!!)
11. *(this is an opinion question)* Do you THINK that any of the members of European Union, World Trade Organization or any of the member nations of the North American Free Trade Agreement are practicing colonial or imperialistic "principals" with other nations? If so, Who and with Whom??

Please read the following paragraph (in **red** below) before answering questions 12 and 13.

Who's got the money and who doesn't? Who are the rich nations and who are the poor? (The correct terminology for the rich nations is "developed" and for poor nations, "underdeveloped" or "non-developed") You will gather economic information for five underdeveloped and five developed nations from the CIA World Factbook web site listed above for the following nations; Tanzania, Haiti, Cambodia, Bhutan, Ethiopia, USA, Japan, Germany, United Kingdom, and Singapore. You will gather economic information these developed and underdeveloped nations. Use the standard of \$20,000 per capita as the

*base for developed and underdeveloped nations. When you go to each nation, go to its' economy section and study carefully, the following **four** specific parts of the nations economy: it's "Economic Overview", its' GDP –per capita income, its' GDP- composition by economic sector, and lastly what it imports and exports.*

12. You are to list three reasons why the developed (rich) nations are economically successful and three reasons why the underdeveloped (poor) nations are economically disadvantaged.

13. (*this is an opinion question*) In sentence and paragraph form answer the following question. What factors do you think make a nation rich or poor?