

1 Joint School District No. 2, Meridian

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3 BUSINESS OPERATIONS

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5 Series 800

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7 Policy Title Financial Accounting System Code No. 802.10

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10 The school district's accounting system will:

- 11 \* Meet all legal requirements.
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- 13 \* Reflect the financial condition and operation of the district.
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- 15 \* Follow generally accepted accounting procedures (GAAP).
- 16
- 17 \* Provide budgetary control for both revenues and expenditures.
- 18
- 19 \* Establish the necessary funds called for by law or as required by the
- 20 annual budget.
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- 22 \* Classify revenues by fund and source; and expenditures by fund,
- 23 function, object, location, and activity. Such classifications will permit
- 24 reporting to governmental agencies on a basis consistent with the
- 25 requirements of the Idaho Department of Education and the U.S.
- 26 Department of Education.
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- 28 \* Provide information to enable cost accounting and program analysis.
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53 Date of Revision:  
54 4/26/05

Legal Reference: Code of Idaho  
33-120, 33-701, 33-704